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	Action Item	-							
PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE									
ADMINISTRATIVE MATTER		DATE	October 02, 2019						

DOCKET NO.

ORDER NO.

2019-7-G

✓

SUBJECT:

<u>DOCKET NO. 2019-7-G</u> - <u>Application of Piedmont Natural Gas Company, Incorporated to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services</u> - Staff Presents for Commission Consideration Piedmont Natural Gas Company, Incorporated's Application to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services.

COMMISSION ACTION:

MOTOR CARRIER MATTER

UTILITIES MATTER

Pursuant to the Commission's obligation under Section 58-5-420(2) of the Natural Gas Rate Stabilization Act, I move to approve the gas company's quarterly monitoring report for the 12-month period ending March 31, 2019, as adjusted by the ORS. I also move that the Commission adopt the Settlement Agreement of the parties, including the proposed rates, as being in the public interest. Piedmont will implement rates for the 12- month period beginning with the first billing cycle of November 2019, calculated on the basis of the 9.9 percent return on equity, instead of the 12.6 percent return on equity approved by prior Commission orders. With ORS's adjustments and the return on equity of 9.9 percent this reduced the company's request by \$(6,845,620) when compared to rates calculated at the authorized ROE of 12.6 percent.

PRESIDING:	<u>Randall</u>				SESSIO	N: Rec	<u>gular</u>		TIME:	2:00) p.m	•
	MOTION	YES	NO	OTHER								
BELSER		✓										
ERVIN		✓										
HAMILTON		✓										
HOWARD	✓	✓										
RANDALL		✓										
WHITFIELD		✓										
WILLIAMS		✓										
(SEAL))						REC	ORDEI	D BY: <u>J</u>	. Sch	miedi	ng

